LOTUS

LOTUS TECHNOLOGY INC.

LOT Nasdaq Listed

INVESTMENT OVERVIEW · SEPTEMBER 2026

FOR THE DRIVERS

A leading global intelligent and luxury mobility provider

WHO WE ARE

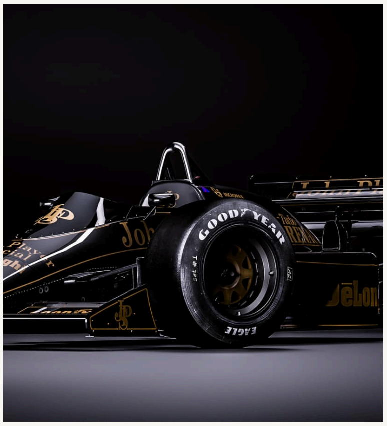
Lotus Technology Inc. (Nasdaq: LOT) has operations across the UK, the EU, the US and China. The Company is dedicated to delivering high-performance sports cars and luxury lifestyle electric vehicles under the Lotus brand, a global performance brand built on solid foundations and a rich heritage, with a focus on world-class R&D in next-generation automobility technologies and designs to meet its uncompromising vision of how a car should look, perform and feel.

www.group-lotus.com

1948 Company foundation	**217** Global stores across 4 core regions
5 + 1 Existing models + 1 in development	**2** Manufacturing plants

BRAND HERITAGE

7 F1 Constructors' and 6 Drivers' World Championships · 81 Grand Prix wins · 9 Le Mans class wins · 1 Indy 500



1948 **Lotus Mark 1** First Lotus-brand car	**1956** **Lotus Eleven** First Le Mans win (S1100 class)	**1960** **Type 18** First Grand Prix win, Monte Carlo
1963 **Type 25** First F1 Constructors' & Drivers' Championships	**1965** **Type 38** First Indianapolis 500 win	**1981** **Lotus Sunbeam** World Rally Constructors' Championship
2020 **Lotus Evija** MUSE Global Design Awards	**2023** **Lotus Eletre** GQ SUV of the Year	**2024** **Lotus Tech listed** Carwow "Brand of the Year"

EVOLVING BUSINESS PLAN: FOCUS 2030

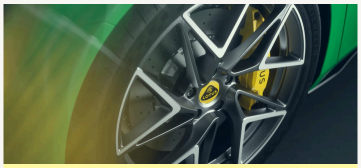
Underpinning competitiveness and a more flexible, sustainable business model resilient to external headwinds.

BRAND REINFORCEMENT

Anchoring Lotus' 78-year DNA so the legacy of iconic performance and engaging road cars endures and evolves

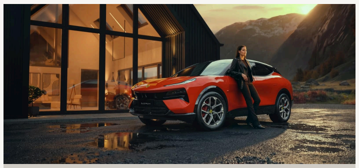
MULTI-POWERTRAIN STRATEGY

Agile approach across ICE, PHEV and BEV, so customers are met where they are



CLOSE PARTNER COLLABORATION

Partnership on technology development, supply-chain competitiveness and manufacturing efficiencies



FINANCIAL DISCIPLINE

Guiding towards a steady ramp-up to around 30,000 sales units annually as the full line-up stabilizes

FIRST HALF 2026 KEY NUMBERS

Unaudited · Six months ended June 30, 2026 · Full results announced August 27, 2026

Operational and financial results demonstrate early progress of the Focus 2030 strategy.

DELIVERIES[1]	TOTAL REVENUES	GROSS PROFIT MARGIN	OPERATING LOSS[3]
3,904	**$268M**	**10%**	**-$97M**
+39% YoY	+23% YoY	+162 bps YoY	Narrowed 63% YoY

A DEFINED AND GROWING CUSTOMER BASE

Passion for driving · Bold self-expression · Embracement of new tech

CHINA
The Aspirational Trendsetter

Core age 26–40

Archetype New economy pioneer, tech-savvy, aesthetics-led; young, successful, seeking unique identity

Motivations Self-expression · Technological edge · Exclusivity

EUROPE
The Discerning Purist

Core age 40–60

Archetype Traditional professional auto/Lotus enthusiasts with deep appreciation for engineering heritage

Motivations Driving purity · Craftsmanship · Progressive performance

UNITED STATES
The Individualistic Innovator

Core age 35–55

Archetype Garage collector and tech-first early adopter; individualistic with a strong connection to car culture

Motivations Performance · Personalization · Authenticity

53	60	65	39
Stores, Americas[4]	Stores, Europe	Stores, China	Stores, Global Growth Markets

FOCUS 2030: PRODUCT PIPELINE

Six nameplates across ICE, hybrid and BEV through 2030

MODEL	2025	2026	2027	2028	2029	2030
EVIJA Hypercar (BEV)	GLOBAL DISTRIBUTION					
EMIRA Sportscar (ICE)	GLOBAL DISTRIBUTION · MY26					
ELETRE E-class SUV (BEV)	GLOBAL DISTRIBUTION · MY26					
EMEYA E-class Sedan (BEV)	GLOBAL DISTRIBUTION · MY26					
ELETRE X E-class SUV (Hybrid)		LAUNCH 2026 · GLOBAL DISTRIBUTION				
TYPE 135 Sportscar (Hybrid)				LAUNCH 2028 · MID-ENGINE V8 HYBRID		

Yellow denotes new nameplates under Focus 2030. Timing of global distribution for Type 135 to be determined.

FOCUS 2030: RESTORING FINANCIAL DISCIPLINE

Medium-term targets

Focus 2030 sets a clear commercial direction: targeted volumes, stronger margins and greater emphasis on personalization. Lotus is guiding towards a steady ramp-up to around 30,000 sales units annually as its full model line-up stabilizes, enabling the business to reach sustained profitability.

DELIVERIES (UNITS)

30k

annually, as the line-up stabilizes

- Value creation through continuous brand building and reinforced pricing integrity
- Multi-powertrain strategy: Eletre X launched 2026, Type 135 to launch 2028
- 4 models in 2025 and 5 models in 2026

GROSS PROFIT MARGIN

20%

medium-term target

- MSRP improvement via brand reinforcement and new model launches
- Revenue increase via an optimized mix of high-margin customization and limited editions
- COGS control via supply-chain integration with Geely and economies of scale
- Synergies post-merger with Lotus UK

EBIT (US$MN)

EBIT+

sustained profitability

- Redefined brand and product positioning to enhance competitiveness and pricing
- Leverage of Lotus UK's heritage and Geely's world-class electrification capabilities
- Stringent cost management to improve operational efficiency

INVESTMENT HIGHLIGHTS

1 Iconic British brand with "ONE LOTUS" strategy

- Rooted in British racing pedigree, validated by 81 Formula 1 victories
- Evolved into a global brand with balanced sales network post Geely acquisition
- One Lotus unlocks a unified brand, streamlined governance and enhanced synergies

2 Expanded product portfolio & diversified powertrain solutions

- Focus 2030 provides a clear and actionable powertrain roadmap
- Multi-powertrain flexibility to capture new customers and penetrate untapped markets
- Every Lotus product remains uncompromisingly driver-centric across every powertrain

3 Renowned R&D and engineering capabilities

- Legendary British heritage in aerodynamics, lightweight and engineering prowess
- Continuous innovation in electrified mobility: 800V EPA & 900V X-Hybrid architectures
- Leveraging the Geely ecosystem to deepen R&D focus on Lotus-signature technologies

4 Asset-light model enables agile manufacturing

- Global production presence delivers enhanced agility against geopolitical volatility
- Manufacturing partnership with Geely strengthens operational resilience

5 Early momentum of Focus 2030 via improved financials

- Target annual sales of 30,000 units and sustainable profitability
- Improvement across deliveries, revenue and gross margin with disciplined cost control delivering a narrower operating loss in 1H26

INVESTOR RELATIONS

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NOTES & FORWARD-LOOKING STATEMENTS

1. Including commissioned deliveries in the US market. 2. Based on publicly disclosed information of Ferrari, Lamborghini, Aston Martin, Rolls-Royce, Porsche, BMW, Mercedes Benz, Audi, and Volvo. 3. Operating loss narrowed 63% YoY; excluding a one-time license fee refund, the operating loss in the first half of 2026 was $195 million, narrowed by 26% YoY. 4. Americas includes the U.S., Canada and South America; Europe includes the UK and others; Global Growth Markets covers high-potential regions in Asia, Australia, the Middle East, South Africa and other territories. "Lotus Tech," "Lotus Technology," or "we" refer to Lotus Technology Inc. and its subsidiaries; "Lotus UK" refers to Lotus Advance Technologies Sdn. Bhd. and its subsidiaries.

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