

# LOTUS<sup>®</sup>

## LOTUS TECH Global Headquarters Break Ground in Wuhan

Aug 31, 2021

The Global Headquarters of LOTUS TECH commenced construction in Junshan New City, Wuhan on August 31, 2021.

The first phase of the headquarters, covering 186 acres, is expected to be put into use in 2024. It will be the center of LOTUS TECH's global operation, including lifestyle vehicle sales & marketing, technology research and development, and supply and procurement management, etc.

During the groundbreaking ceremony, CEO of GROUP LOTUS & LOTUS TECH, Mr. Qingfeng FENG reiterated LOTUS Vision80, the 10-year development strategy of brand LOTUS. In 2018, LOTUS announced to transform entirely into a pure electric vehicle maker and broaden its product line into lifestyle cars. Mr. FENG also revealed the 4 planned lifestyle models in the next 5 years.



*(Photo: LOTUS TECH Global Headquarters at Night, concept)*

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